

## Message Text

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62

ORIGIN ARA-10

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DRAFTED BY ARA:NC:TWSONANDRES

APPROVED BY ARA:NC - MR. DEVINE

L:ARA - MR. GANTZ (PHONE)

EB:IFD - MR. BRODERICK (PHONE)

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----- 100613

R 181540Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

UNCLAS STATE 276780

E.O. 11652: N/A

TAGS: BGEN, VE

SUBJECT: REQUEST FOR EXTENSION OF REGISTRATION ON BEHALF  
HOME-STAKE PRODUCTION COMPANY INVESTORS

1. OFFICE OF HOUSE SPEAKER CARL ALBERT REQUESTS EMBASSY  
ASSISTANCE IN OBTAINING NINETY-DAY EXTENSION BEYOND  
DECEMBER 31 FOREIGN FIRM REGISTRATION DEADLINE FOR  
HIDROCARBUROS Y DERIVADOS, CA, ENTERPRISE IN WHICH HOME-  
STAKE PRODUCTION COMPANY OF TULSA HAS FINANCIAL INTEREST.

2. COURT APPOINTED TRUSTEE OF HOME-STAKE, COMPANY CUR-  
RENTLY EMBROILED IN BANKRUPTCY PROCEEDINGS AND FRAUD  
INDITEMENT IN US, GAVE SPEAKER'S OFFICE FOLLOWING ACCOUNT.  
COUNSEL FOR SEVERAL HOME-STAKE INVESTORS LEARNED FROM  
CARACAS ATTORNEY THAT REGISTRATION DOCUMENTS REQUIRED FROM  
EACH OF OVER 800 HOME-STAKE INVESTORS AND THAT ATTORNEY  
UNSUCCESSFUL IN OBTAINING A NINETY-DAY EXTENSION FROM  
MINISTRY OF MINES AND HYDROCARBONS. TRUSTEE ARGUES THAT  
EXTENSION ABSOLUTELY NECESSARY FOR INVESTORS TO FILL OUT  
LENGTHY FORMS AND OBTAIN SPANISH TRANSLATIONS, THAT NO  
DETRIMENT TO GOV WOULD RESULT, AND THAT CONSEQUENCES TO  
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INVESTORS DISASTROUS IF LATE REGISTRATION NOT ALLOWED.

3. FYI. SPEAKER'S OFFICE UNDERSTANDS THAT HOME-STAKE ATTEMPTED TO SELL ITS INTERESTS IN HIDROCARBUROS IN JUNE, 1974. LATTER FIRM EVIDENTLY CONTROLLED BY RAFAEL TUDELA, IDENTIFIED AS MEMBER VENEZUELAN CONGRESS.

4. ACTION REQUESTED: APPRECIATE EMBASSY INFORMING DEPARTMENT IF BLANKET REGISTRATION POSSIBLE OR, IF NOT, WHAT REMEDY MAY BE OPEN TO, IN WORDS OF TRUSTEE, PROTECT INVESTROS' INTERESTS. KISSINGER

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## Message Attributes

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**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
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